

MEMORANDUM OF
KING RANCH PORE SPACE LEASE AND SURFACE USE AGREEMENT

STATE OF TEXAS §
 § KNOW ALL PERSONS BY THESE PRESENTS:
COUNTY OF KLEBERG §

RECITALS

WHEREAS, Lessor and Lessee now desire to provide public notice of the existence of the Lease.

1. **Grant of Lease.** Lessor has leased the Leased Premises to Lessee for the Term (defined below) and for the purposes set forth in the Lease.
2. **Commencement Date and Term.** The term of the Lease commenced on the Lease Effective Date, and shall terminate after the Development Period, and, if applicable, the Construction Period, the Injection Period, and the LCM Period, or on such earlier date upon which said term may expire or be canceled pursuant to any of the provisions, terms or covenants of the Lease or pursuant to applicable law (the “*Term*”); *provided*, that if an event of Force Majeure has occurred, the Term (and each applicable constituent period) shall be extended for the amount of time, up to twenty-four (24) consecutive months, that Lessee is unable to perform its obligations hereunder because of any such individual Force Majeure event.
3. **Termination of Memorandum.** Lessor and Lessee may each terminate this Memorandum at the

expiration or earlier termination of the Lease.

4. **Effect of Memorandum.** The purpose of this instrument is to give notice of the Lease and its respective terms, covenants and conditions to the same extent as if the Lease was fully set forth herein. This Memorandum shall not modify in any manner the terms, conditions or intent of the Lease and the Parties agree that this Memorandum is not intended, nor shall it be used to interpret the Lease. In the event of any conflict between the Lease and this Memorandum, the Lease shall control.
5. **Authority.** Individuals signing this Memorandum on behalf of either Party represent and warrant that they are authorized to execute this Memorandum on behalf of that Party.

[Signature pages follow]


IN WITNESS WHEREOF, the Parties hereto have caused this Memorandum to be executed as of the date first written above.

LESSOR:

KING RANCH, INC.

By: 

Name: Robert A. Hodgen

Title: President and Chief Executive Officer 

STATE OF TEXAS

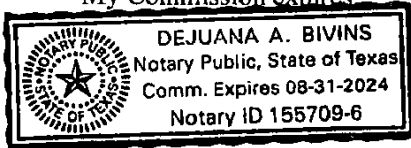
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COUNTY OF HARRIS

§

This instrument was acknowledged before me, the undersigned authority, on the 31st day of October, 2022, by Robert A. Hodgen, as President and Chief Executive Officer of King Ranch, Inc., a Delaware corporation, on behalf of said corporation.

My Commission expires:



DeJuana A. Bivins

Notary Public, State of Texas

Printed Notary Name: DeJuana A. Bivins

LESSEE:

OXY LOW CARBON VENTURES, LLC

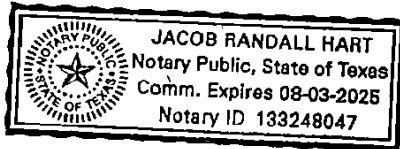
By: *ER Callahan*
Name: E. Richard Callahan
Title: President

STATE OF TEXAS §

COUNTY OF HARRIS §

This instrument was acknowledged before me, the undersigned authority, on the 31st day of October, 2022, by E. Richard Callahan, as President of Oxy Low Carbon Ventures, LLC, a Delaware limited liability company, on behalf of said limited liability company.

My Commission expires:



Jacob R. Hart
Notary Public, State of Texas

Printed Notary Name: JACOB R. HART

WEST AOI

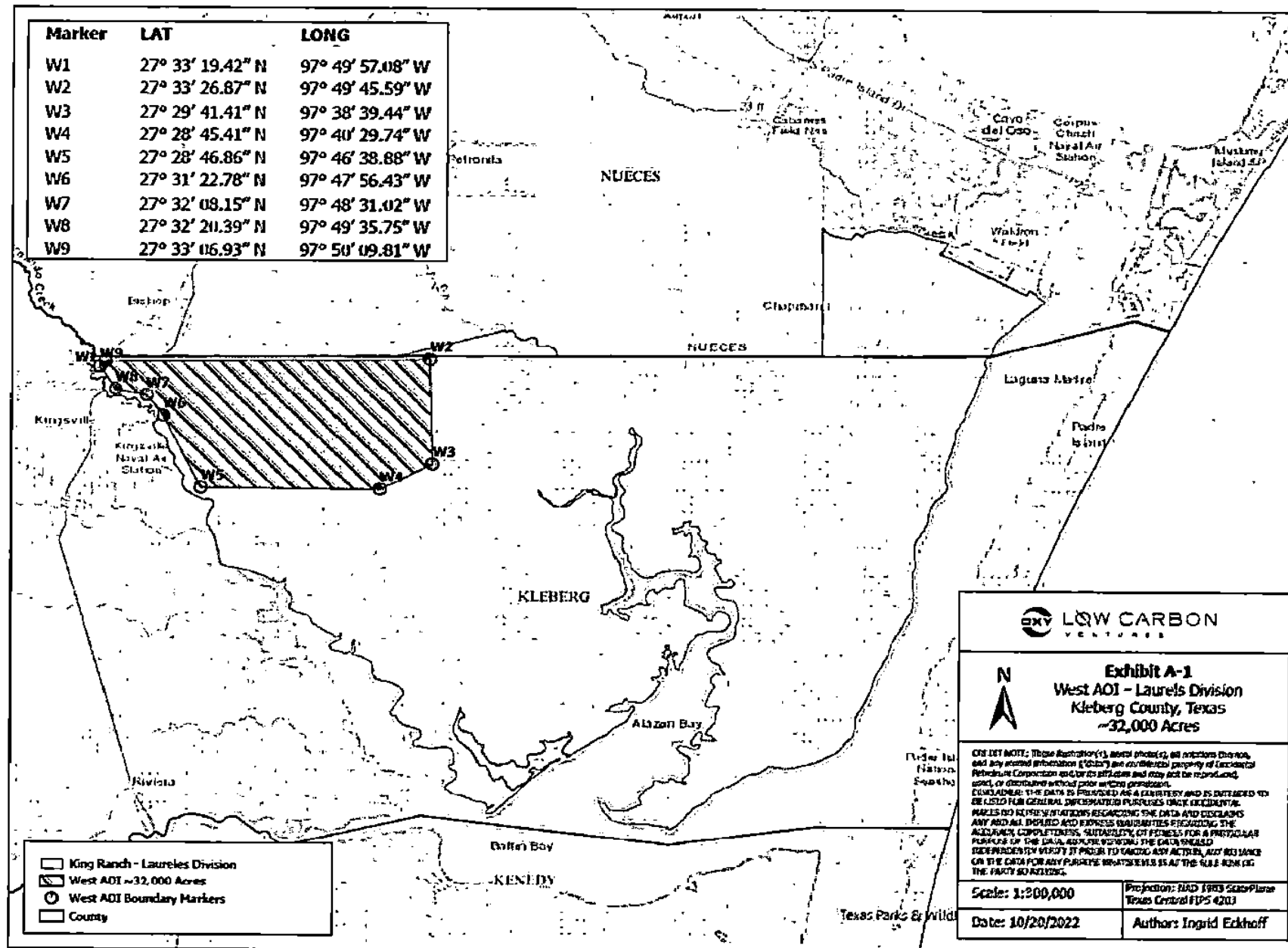
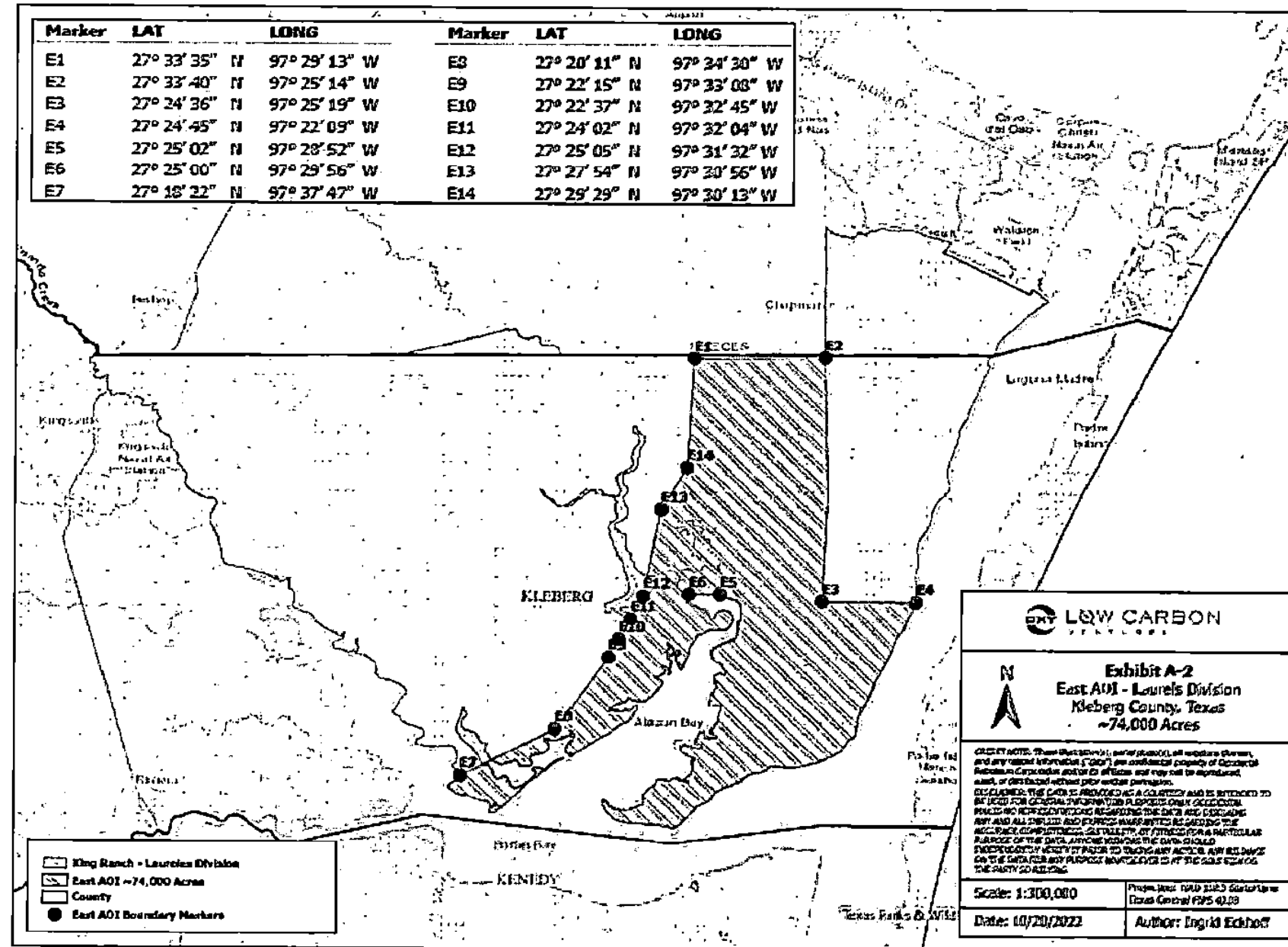


EXHIBIT A-2

EAST AOI



FILE# 332490

FILED FOR RECORD

2022 NOV 21 PM 12:33

STEPHANIE G. GARZA
COUNTY CLERK KLEBERG COUNTY

BY Clara Moreno
CLARISA M. MORENO

STATE OF TEXAS, COUNTY OF KLEBERG, I HEREBY CERTIFY THAT THIS INSTRUMENT WAS FILED ON THE DATE AND TIME STAMPED HEREON BY ME AND WAS DULY RECORDED IN THE OFFICIAL RECORDS OF KLEBERG COUNTY, TEXAS.

NOV 22 2022

DELIVERY DATE



Stephanie G. Garza

STEPHANIE G. GARZA
COUNTY CLERK, KLEBERG COUNTY

ANY PROVISIONS HEREIN WHICH RESTRICTS THE SALE, RENTAL, OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE INVALID AND ENFORCEABLE UNDER FEDERAL LAW.

RETURN TO:

Javier Maya

Oxy Inc

5 Greenway Plaza, Ste 10

Houston, TX 77046

RECORDER'S MEMORANDUM:

ALL OR PART OF A SOCIAL SECURITY NUMBER, IF CONTAINED IN THIS DOCUMENT, MAY HAVE BEEN REDACTED. TEX. GOV'T CODE SEC. 552.147(B) THE COUNTY CLERK MAY REACT A LIVING PERSON'S SOCIAL SECURITY NUMBER FROM ANY OR ALL DOCUMENTS CONTAINED FOR DISCLOSURE IN KLEBERG COUNTY.